Construction

Construction companies, contractors, engineers and architecture firms have unique business challenges that often involve high risk with a low margin of error. Our Construction Industry Group team is committed to meeting the high demands of your industry’s reporting requirements every step along the way. We are dedicated to helping construction companies address their biggest challenges down to the smallest details. We work to remain current with industry developments, regulations and standards and marketing trends to ensure your business knows the risks it faces and how to best manage them.

We provide experience in audit, tax and advisory consulting in addition to specialized attention on FAR Part 31 audits and wealth and succession planning. Brown Smith Wallace will work with you to customize these solutions for your individual ownership and management requirements. We have a team of strategic business advisors that are focused on helping contractors improve their business and realize their potential. We can also help you create a balanced scorecard to help align strategy with everyday performance. This will help employees better understand your strategy, link objectives, focus efforts and enable management to manage strategy, not just tactics.

Our services for the construction industry include:

- **Advisory:**
  - Internal audit and enterprise risk management
  - IT audit and IT advisory
  - Cybersecurity
  - Data analysis
  - Fraud & forensics
  - Internal control compliance

- **Audit & Accounting Services:**
  - Presentation of financial statements, including backlog and supporting documentation in such a way as to maximize the contractor’s bonding capacity
  - Reviews, compilations and audits in accordance with standards required by the AICPA

**Meet Our Team**
- Robin R. Bell
- William M. Goddard
- Stephanie R. Hardt
- Sean McKenzie
- Ronald P. Steinkamp
- William F. Willbrand Jr.

**Areas Of Concentration**
- Balanced Scorecard
- FAR Audits

**Related Practices**
- 1099 Preparation and Filing
- Transaction Advisory
• Cash flow strategies and management
• Audits of contractors’ claims
• Bookkeeping
• Assistance in dealing with bonding companies and sureties
• Benchmarking
• Balanced Scorecard
• FAR Audits
• Independent Insurance Consulting
• Tax
  • Federal tax returns
    • Percentage completion and related method changes
    • Interest lookback
    • Repair and maintenance regs
    • Fuel tax credits
    • Section 199 domestic production activity deduction analysis
  • R&D credits
  • Tax provision/deferred income tax calculations
  • Financing methods
    • Analysis of accounting methods, including application for permission to change method, as required by the Internal Revenue Service
  • International tax
• State and local tax services
  • Sales tax and state income tax preparation and filings
  • State nexus
  • State income tax credits
  • Voluntary disclosure agreements
  • Income tax planning and preparation of personal and business returns
  • Sales and use tax consulting, including sales tax exemption
  • Representation in federal and state tax matters
• Wealth and succession planning
• Transaction Advisory and Litigation Support
  • Due diligence
  • Exit planning
  • Business valuation
  • Fraud investigation

Construction Industry Specialization
Two of our Construction Industry Group members hold the esteemed Certified Construction Industry Financial Professional (CCIFP) certification and we are also members of the American Institute of CPAs (AICPA), The Associated General Contractors of America of Missouri (AGCMO) and Construction Financial Management Association (CFMA). Active involvement within these organizations allows us to stay current with best practices, emerging industry trends and legislative and regulatory activity.

Articles
Did You Repair Your Business Property or Improve It?
09.27.2019

Brown Smith Wallace Webinar Content Now Available – On Demand
08.27.2019

Audit Leaders Present “Employee Benefit Plan Fiduciary 101” Webinar
07.11.2019

ESOPs and Key Concerns for Construction Contractors
04.17.2019

Property Tax Reassessments: Do You Know Where Your Business Stands?
03.04.2019

Could a Cost Segregation Study Help You Accelerate Depreciation Deductions?
11.08.2018

IRS Proposes Regulations for Opportunity Zone Tax Incentives
10.25.2018

Have You Started Implementing the New Lease Standard?
10.04.2018
New Revenue Recognition Standard for the Construction Industry  
07.10.2018

When Was Your Last Independent Business Insurance Review?  
06.06.2018

Take Advantage of 2017 Tax Savings with a Cost Segregation Study  
02.19.2018

Your 2017 Tax Return May Be Your Last Chance to Take the “Manufacturers’ Deduction”  
01.24.2018

Credits, Incentives and Your Construction Project  
03.11.2013

Forming a Captive Insurance Company  
01.01.2013

**Press Release**

Joe Montes Promoted to Principal at Brown Smith Wallace

Stephanie R. Hardt Promoted to Principal at Brown Smith Wallace

Matt D. Megargel Promoted to Principal at Brown Smith Wallace

Laura K. Welch Promoted to Manager at Brown Smith Wallace

Anne Ritter Promoted to Partner at Brown Smith Wallace

Scott D. Brandt Promoted to Partner at Brown Smith Wallace

Sean McKenzie Transfers to the Entrepreneurial Services Group at Brown Smith Wallace

Bill Willbrand Appointed to Advisory Board of National Association of Construction Auditors

**Events**

Tax Update & Planning Strategies for Contractors  
Online/Live Webinar, 11.21.2019

Minimizing Disputes in Construction Projects through Effective Construction Auditing  
11.14.2019
Employee Benefit Plan Fiduciary 101 Webinar
Online/Live Webinar, 05.22.2019

Q1 2019 Advisory Risk Briefing Webinar: Governance, Culture and Entity-Level Controls
Online/Live Webinar, 03.13.2019

Q3 2018 Advisory Risk Briefing Webinar: Cybersecurity Frameworks
Online/Live Webinar, 09.12.2018

Construction Industry Event - Revenue Recognition ASC Topic 606
6 Cityplace Drive (Training Room), Creve Coeur, MO 63141, 05.23.2018