

Brown Smith Wallace LLC

Eminent Domain Verdict: \$1 Million Awarded

Brown Smith Wallace Provides Winning Expert Valuation Testimony

St. LOUIS (April 22, 2010) A St. Louis jury awarded more than \$1 million to a salvage yard business owner whose property was blighted by the city of St. Louis, Mo. Mark Leverenz, CPA/ABV, CVA and director in the Financial Advisory Services practice at Brown Smith Wallace, served as a valuation expert for Opal Henderson, the plaintiff. Henderson had brought the eminent domain dispute to litigation against the St. Louis Land Clearance for Redevelopment Authority.

The City of St. Louis initially offered Henderson a bid dramatically below the market value of her property on which she had operated her business for 60 years. After hearing expert testimony provided by Leverenz, the jury accepted his property valuation within \$20,000 of his assessment and awarded Henderson more than \$1 million for her property.

About Brown Smith Wallace

Brown Smith Wallace is the second-largest locally owned independent full-service CPA and business consulting firm in Missouri with more than 200 employees throughout the Midwest. Through a network of offices in St. Louis and St. Charles, Brown Smith Wallace is the only CPA and business consulting firm that makes A Measurable Difference to its clients through the execution of its six measurable differences and by putting its guarantee in writing. For more information visit www.bswllc.com or call 314.983.1200.